
DBCF *Mississippi Department of
Banking and Consumer Finance*

Annual Report
January 1, 2007 - December 31, 2007



John S. Allison, Commissioner

ANNUAL REPORT



DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI

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To the Honorable Senate and House of Representatives
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2007 and pertinent characteristic changes of the industries we supervise for calendar year 2007.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department, and to ensure that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate with the jurisdiction of our responsibilities.

Sincerely,

John S. Allison
Commissioner

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MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett	December 31, 1934 - December 31, 1936
J. C. Fair	January 1, 1937 - December 31, 1941
Sidney L. McLaurin	January 1, 1942 - May 26, 1942
Joe W. Latham	May 27, 1942 - September 27, 1947 (Re-appointed January 1, 1945) (Resigned September 27, 1947)
C. T. Johnson	September 27, 1947 - January 31, 1955 (Re-appointed January 1, 1949) (Re-appointed January 1, 1953) (Resigned January 31, 1955)
Joe W. Latham	January 31, 1955 - February 4, 1957 (Re-appointed January 1, 1957) (Resigned February 4, 1957)
W. P. McMullan, Jr.	February 4, 1957 - January 5, 1960 (Resigned January 5, 1960)
Robert D. Morrow	January 5, 1960 - December 30, 1960 (Resigned December 30, 1960)
Llewellyn Brown	December 30, 1960 - January 19, 1966 (Re-appointed January 1, 1965)
O. B. Bowen, Jr.	March 9, 1966 - February 14, 1968 (Resigned February 14, 1968)
Horace Steele	February 14, 1968 - January 2, 1973 (Re-appointed January 1, 1969)
James H. Means	January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen	March 21, 1980 - July 10, 1980
Alanson V. Turnbough	July 11, 1980 - December 14, 1980 (Acting Commissioner)
Glenn Smith	December 15, 1980 - March 21, 1984
Jean S. Porter	March 22, 1984 - April 30, 1988
Alanson V. Turnbough	May 1, 1988 - July 17, 1988 (Acting Commissioner)
Thomas L. Wright	July 18, 1988 - March 31, 1992
Joseph H. Neely	April 1, 1992 - January 31, 1996
John S. Allison	February 1, 1996 - August 10, 1997 (Acting Commissioner)
Ronny G. Parham	August 11, 1997 - June 30, 2000
John S. Allison	July 1, 2000 - Present

STATUTORY AUTHORITIES

MISSISSIPPI CODE OF 1972 (*Annotated*)

BANKING DIVISION

Banks	Section 81-1-1, et seq.
Credit Unions.....	Section 81-13-1, et. seq.
Savings Associations.....	Section 81-12-1, et seq.
Savings Banks.....	Section 81-14-1, et. seq.
Trust Companies	Section 81-27-1.001, et. seq.

CONSUMER DIVISION

Check Casher.....	Section 75-67-501, et seq.
Consumer Loan	Section 81-19-1, et seq.
Debt Management.....	Section 81-22-1, et seq.
Insurance Premium Finance	Section 81-21-1, et seq.
Mortgage	Section 81-18-1, et seq.
Motor Vehicle Sales Finance	Section 63-19-1, et seq.
Pawnbroker	Section 75-67-301, et seq.
Sale of Checks	Section 75-15-1, et seq.
Small Loan	Section 75-67-101, et seq.
.....	Section 75-67-201, et seq.
Title Pledge.....	Section 75-67-401, et seq.

STATE BOARD OF BANKING REVIEW

Stephen C. Davenport	Madison	March 23, 2008
James H. Clayton	Indianola	March 23, 2009
Thomas E. Brown	Bay Springs	March 23, 2010
Karen O. Green	Grenada	March 23, 2011
Marcus Martin	Laurel	March 23, 2012

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between State chartered banks and national banks.

ANNUAL REPORT

DEPARTMENT STAFF
as of December 31, 2007

Allison, John S.	Commissioner	Ridgeland
Brady, Theresa L.	Deputy Commissioner	Ridgeland

BANKING DIVISION

Buchanan, Charlotte	Director	Madison
Miller, John	Chief Examiner	Terry
Bailey, Ronald	Examiner V	Kosciusko
Hubbard, Sam	Examiner V	Madison
Lion, Paul	Examiner V	Pass Christian
Shelton, Nicky	Examiner V	Olive Branch
Sinclair, Roger	Examiner V	Brandon
Burks, Raland	Examiner III	Hattiesburg
Hayward, Perry Anne	Examiner III	Ridgeland
Kelly, Rhoshunda	Examiner III	Starkville
Kendrick, Maria (Ginny)	Examiner III (Credit Union)	Brandon
Mitchell, Matt	Examiner III	Madison
Pettit, Sven	Examiner III	Madison
Sinclair, Ashley	Examiner III	Batesville
Tyrone, Carrie	Examiner III (Credit Union)	Madison
Hansford, Neil	Examiner II	Louisville
Kuklinski, Ryan	Examiner II	Oxford
Read, Ashley	Examiner II	Hattiesburg
Smith, Erik	Examiner II	Brandon
Childers, Kendall	Examiner I	Starkville
Gray, Matt	Examiner I	Oxford
Hargett, Adam	Examiner I	Pearl
Hudson, Mark	Examiner I	Winona
Jackson, Wesley	Examiner I	Madison
Luke, Zach	Examiner I	Oxford
Smith, Mike	Examiner I	Jackson
Sullivan, Michael	Examiner I (Credit Union)	Laurel
Naylor, Theo	Examiner Trainee (Credit Union)	Marion
Prescott, Bonnie	Administrative Assistant	Brandon

DEPARTMENT STAFF
as of December 31, 2007 (cont'd)

CONSUMER DIVISION

Consumer Finance

Harrison, Ronny	Chief Examiner	Columbus
Garrard, Mike	Examiner V	Brandon
Harmon, Hayward	Examiner V	Batesville
Pender, Marty	Examiner V	Yazoo City
Blair, Brandon	Examiner IV	West Point
Christian, Katherine	Examiner IV	Natchez
Bock, Bryan	Examiner III	Hattiesburg
Webb, Taft	Examiner III	Ridgeland
Baxter, Bo	Examiner I	Jackson
Gentry, Randy	Examiner I	Columbus
Blackwell, Laurie	Administrative Assistant	Jackson
Ingram, Wanda	Administrative Assistant	Brandon
McCallum, Brever	Administrative Assistant	Pearl

Mortgage

McCain, Traci	Chief Examiner	Raymond
McCall, Morris	Examiner IV	Hattiesburg
Carter, Larry	Examiner III	Hattiesburg
Booker, Kris	Examiner II	Meridian
Burrell, Ben	Examiner II	Oxford
Moore, Houston	Examiner I	Meridian
Tanner, Jake	Examiner I	Hattiesburg
Fulton, Danielle	Administrative Assistant	Ridgeland
Heck, Carolyn	Administrative Assistant	Jackson
Knighton, Tricia	Administrative Assistant	Florence

ADMINISTRATIVE SERVICES DIVISION

Guynes, Stacy	Office Director	Flowood
Echols, Rosina	Director, Finance & Personnel	Braxton
Smith, Tina	Accountant/Auditor	Jackson
Bass, Marveen	Administrative Assistant	Florence

STAFF EXAMINATION ASSIGNMENTS - 2007**Banking Division**

Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Bailey, Ronald	14
Blaylock, Terri	6
Bond, Ron	9
Burks, Raland	15
Childers, Kendall	9
Gray, Matt	15
Hansford, Neil	16
Hargett, Adam	8
Hayward, Perry Anne	7
Hubbard, Sam	11
Hudson, Mark	18
Jackson, Wesley	17
Kelly, Rhoshunda	10
Kuklinski, Ryan	16
Lion, Paul	14
Luke, Zach	18
Martin, Justin	4
Mitchell, Matt	14
Patton, Harry	8
Pettit, Sven	14
Read, Ashley	2
Shelton, Nicky	9
Sinclair, Ashley	12
Sinclair, Roger	5
Smith, Erik	13
Smith, Mike	11

Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Kendrick, Maria (Ginny)	11
Naylor, Theo	10
Sullivan, Michael	17
Tyrone, Carrie	14

STAFF EXAMINATION ASSIGNMENTS - 2007
Consumer Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Baxter, Bo	Check Casher	68
	Consumer Loan	2
	Debt Management	3
	Motor Vehicle Sales Finance	27
	Pawnbroker	8
	Sale of Checks	2
	Small Loan	110
	Title Pledge	16
	Total	<u>236</u>
Blair, Brandon	Check Casher	54
	Consumer Loan	2
	Motor Vehicle Sales Finance	14
	Pawnbroker	23
	Sale of Checks	3
	Small Loan	40
	Title Pledge	18
	Total	<u>154</u>
Bock, Bryan	Check Casher	59
	Consumer Loan	6
	Debt Management	3
	Insurance Premium Finance	1
	Motor Vehicle Sales Finance	24
	Pawnbroker	17
	Sale of Checks	8
	Small Loan	29
	Title Pledge	14
	Total	<u>161</u>
Booker, Kris	Mortgage	31
	Total	<u>31</u>
Burrell, Ben	Mortgage	43
	Total	<u>43</u>
Carter, Larry	Mortgage	41
	Total	<u>41</u>

STAFF EXAMINATION ASSIGNMENTS - 2007**Consumer Division (cont'd)**

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Christian, Katherine	Check Casher	80
	Consumer Loan	9
	Insurance Premium Finance	7
	Motor Vehicle Sales Finance	11
	Pawnbroker	19
	Small Loan	24
	Title Pledge	21
	Total	<u>171</u>
Garrard, Mike	Check Casher	50
	Consumer Loan	8
	Debt Management	1
	Insurance Premium Finance	5
	Motor Vehicle Sales Finance	14
	Pawnbroker	11
	Sale of Checks	1
	Small Loan	101
	Title Pledge	21
	Total	<u>212</u>
Gentry, Randy	Check Casher	54
	Consumer Loan	12
	Insurance Premium Finance	10
	Motor Vehicle Sales Finance	14
	Pawnbroker	15
	Small Loan	40
	Title Pledge	28
	Total	<u>173</u>
Harmon, Hayward	Check Casher	86
	Consumer Loan	6
	Motor Vehicle Sales Finance	7
	Pawnbroker	19
	Small Loan	33
	Title Pledge	23
	Total	<u>174</u>

STAFF EXAMINATION ASSIGNMENTS - 2007
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
McCall, Morris	Mortgage	37
		Total <u>37</u>
Moore, Houston	Mortgage	41
		Total <u>41</u>
Pender, Marty	Check Casher	67
	Consumer Loan	10
	Debt Management	1
	Insurance Premium Finance	8
	Motor Vehicle Sales Finance	17
	Pawnbroker	14
	Small Loan	26
	Title Pledge	18
	Total	<u>161</u>
Tanner, Jake	Mortgage	38
		Total <u>38</u>
Webb, Taft	Check Casher	35
	Consumer Loan	7
	Insurance Premium Finance	1
	Motor Vehicle Sales Finance	13
	Pawnbroker	6
	Sale of Checks	10
	Small Loan	15
	Title Pledge	9
	Total	<u>96</u>

DEPARTMENT TRAVEL - FY07

July 1, 2006 - June 30, 2007

<u>Employee</u>	<u>Out-of-State</u>	<u>In-State</u>
Allison, John	24,059.08	2,117.32
Bailey, Ronald	7,441.57	18,313.79
Baxter, Bo	1,215.51	12,329.04
Blair, Brandon	4,620.48	22,267.29
Blaylock, Terri	---	13,807.00
Bock, Bryan	5,988.67	12,665.32
Bond, Ron	1,358.83	15,566.70
Booker, Kris	9,478.24	17,693.50
Brady, Theresa	8,697.59	872.50
Buchanan, Charlotte	14,132.12	2,205.99
Burks, Raland	4,251.47	22,144.91
Burrell, Ben	8,604.03	18,925.41
Carter, Larry	9,200.25	15,820.56
Childers, Kendall	---	5,342.10
Christian, Katherine	832.45	20,696.45
Echols, Rosina	---	41.71
Garrard, Mike	1,011.00	14,054.87
Gentry, Randy	3,019.81	20,961.35
Gray, Matt	1,171.06	10,138.44
Guynes, Stacy	---	3,604.34
Hansford, Neil	4,827.25	26,022.16
Hargett, Adam	---	2,200.63
Harmon, Hayward	---	15,972.58
Harrison, Ronny	---	23,338.96
Hayward, Perry Anne	5,253.65	6,850.87
Holland, Bert	1,225.11	3,428.89
Hubbard, Sam	2,218.64	16,812.13
Hudson, Mark	2,050.57	24,707.39
Jackson, Wesley	1,033.91	14,222.45
Kelly, Rhoshunda	2,667.12	26,709.54
Kendrick, Maria (Ginny)	---	8,963.83
Kuklinski, Ryan	4,530.81	22,648.00

DEPARTMENT TRAVEL - FY07

July 1, 2006 - June 30, 2007 (cont'd)

<u>Employee</u>	<u>Out-of-State</u>	<u>In-State</u>
Lion, Paul	2,266.94	25,285.72
Luke, Zach	4,335.97	21,796.80
Martin, Justin	2,309.94	11,691.63
McCain, Traci	4,911.01	---
McCall, Morris	10,515.76	19,038.07
McManus, John (ITS)	607.60	---
Miller, John	7,605.38	4,156.88
Mitchell, Matt	2,962.34	19,019.74
Moore, Houston	5,420.94	13,210.02
Naylor, Theo	---	1,880.79
Parker, Hubert	---	3,233.56
Parrish, Paul (ITS)	1,158.21	---
Patton, Harry	2,252.48	15,716.31
Pender, Marty	2,916.04	14,318.40
Pettit, Sven	2,087.67	19,535.92
Pollard, Will	---	5,385.82
Prescott, Bonnie	339.80	59.17
Shelton, Nicky	2,901.35	25,481.56
Sinclair, Ashley	7,664.21	15,317.07
Smith, Erik	1,928.64	16,571.42
Smith, Mike	---	4,402.48
Smith, Tina	---	13.72
Sullivan, Michael	352.09	17,266.38
Tanner, Jake	8,220.68	15,418.69
Tyrone, Carrie	3,308.01	20,551.05
Webb, Taft	10,773.88	10,593.18
TOTAL	<u>\$213,728.16</u>	<u>\$741,390.40</u>

STATEMENT OF FUNDS

Bank Maintenance - Fund 3511 • Fiscal Year 2007

Beginning Balance **\$235,769.89****REVENUE****Bank**

Application Fees - Branch	31,550.00	
Application Fees - Loan Production Office	1,650.00	
Assessment Fees	3,055,855.26	
Charter Amendments	150.00	
Mergers	3,000.00	
Relocation/Name Change Fees	<u>375.00</u>	
Subtotal		3,092,580.26

Bank - Interstate

Interstate Banking Fees	<u>83,022.00</u>	
Subtotal		83,022.00

Credit Union

Application Fees - Branch	750.00	
Assessment Fees	121,463.77	
Mergers	25.00	
Penalty - Report of Condition	100.00	
Relocation/Name Change Fees	<u>25.00</u>	
Subtotal		122,363.77

Thrift

Assessment Fees	<u>1,760.34</u>	
Subtotal		1,760.34

Trust

Examination Fees	<u>7,652.83</u>	
Subtotal		7,652.83

Miscellaneous Fees

Certification of Foreign Corporation	125.00	
Good Standing Certificate	275.00	
Miscellaneous - Banking	1,153.59	
USPS Meter Exchange Refund	<u>42,264.43</u>	
Subtotal		43,818.02

Total Revenue **3,351,197.22**

STATEMENT OF FUNDS**Bank Maintenance - Fund 3511 • Fiscal Year 2007 (cont'd)****EXPENDITURES****Salaries**

Salaries and Wages	1,821,027.76	
Terminal Personal Leave Pay	24,779.72	
Employers' Retirement Match	208,576.19	
Social Security Match	134,678.62	
Workers' Compensation	6,437.25	
Group Health Insurance Match	125,031.00	
Group Life Insurance Match	3,423.60	
Penalty Self Insurance Workers' Comp	178.35	
Unemployment Insurance Tax	1,953.06	
Cafeteria Plan - Administration Fee	1,282.96	
Subtotal		2,327,368.51

Travel

In-State Travel	469,609.87	
Out-of-State Travel	92,643.11	
Travel in Public Carrier	25,550.06	
Under Withheld Deduction	48.00	
Subtotal		587,851.04

Contractual Services

Tuition	10,325.00	
Employee Training	59,899.65	
Postage, Box Rent & Other PO Fees	35,000.00	
Transportation of Goods Not for Resale	1,299.86	
Advertising & Public Information	223.26	
Rent of Records Storage Space	600.00	
Rental of Office Equipment	3,323.73	
Capitol Facilities - Rent	13,376.00	
SAAS Fees - DFA	7,512.13	
MMRS Fees - DFA	2,426.02	
Legal Fees to Attorney General's Office	1,776.50	
State Personnel Board Fees	4,760.00	
Temporary Employment Fees	3,860.63	
Other Fees & Services	78,819.05	
Liability Insurance Pool Contribution	2,035.77	
Insurance & Fidelity Bonds	748.00	
Membership Dues	164,187.35	
IS Professional Fees - Outside Vendor	1,320.00	

STATEMENT OF FUNDS**Bank Maintenance - Fund 3511 • Fiscal Year 2007 (cont'd)**

IS Professional Fees - ITS	205,183.28	
Install IS & Telcom Hrdw - Other Vendor	5,807.50	
Service Charges to State Data Center	8,231.82	
Software Acquisition and Installation	14,550.57	
Basic Telephone Monthly - ITS	7,671.62	
Long Distance Charges - ITS	3,007.27	
Cellular Usage Time - Outside Vendor	3,544.59	
Maintenance/Repair of IS Equipment	929.99	
Maint/Repair of Telephone System - ITS	242.00	
Maint/Repair of Comm System - Outside	350.00	
IS Software Maint - Outside Vendor	3,948.80	
Subtotal		644,960.39

Commodities

Printing, Binding, Padding	167.50	
Duplication & Reproduction Supplies	3,682.72	
Office Supplies & Materials	1,778.82	
Paper Supplies	2,133.75	
Maps, Manuals, Library Books, Films	3,368.14	
Office Equipment	172.00	
Food for Business Meetings	78.39	
IS Equipment Repair Parts	2,410.00	
Other Supplies & Materials	291.10	
Other Equipment	1,617.03	
Subtotal		15,699.45

Total Expenditures **(3,575,879.39)**

Transfer from Fund 3512 **385,000.00**

Ending Balance **\$396,087.72**

STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2007

Beginning Balance	\$617,664.67
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REVENUE**Penalties - Civil Money**

Check Casher	78,683.32	
Consumer Loan	200.00	
Debt Management	2,000.00	
Mortgage - Company	49,410.17	
Mortgage - Exempt Company	6,883.71	
Mortgage - Loan Originator	1,750.00	
Small Loan	900.00	
Title Pledge	16,000.00	
Subtotal		155,827.20

Penalties - License and Reporting

License - Check Casher	12,125.00	
License - Consumer Loan	550.00	
License - Debt Management	5,425.00	
License - Mortgage Company	41,485.00	
License - Mortgage Exempt Company	10,075.00	
License - Mortgage Loan Originator	9,575.00	
License - Pawnbroker	2,150.00	
License - Small Loan	3,075.00	
License - Title Pledge	700.00	
Reporting - Mortgage Company	10,815.00	
Subtotal		95,975.00

Check Casher

License - Initial	84,000.00	
License - Renew	471,700.00	
License - Duplicate	1,950.00	
Examination Fee	172,566.66	
Subtotal		730,216.66

Consumer Loan

License - Initial	3,800.00	
License - Renew	26,100.00	
License - Duplicate	325.00	
Examination Fee	12,000.00	
Subtotal		42,225.00

Debt Management

License - Initial	6,750.00	
License - Renew	21,850.00	
License - Duplicate	150.00	
Examination Fee	12,784.30	
Exam Expense Reimbursement	12,463.78	
Subtotal		53,998.08

STATEMENT OF FUNDS**Consumer Finance - Fund 3512 • Fiscal Year 2007 (cont'd)****Insurance Premium Finance**

License - Initial	3,750.00	
License - Renew	22,800.00	
License - Duplicate	800.00	
Examination Fee	12,900.00	
Subtotal		40,250.00

Mortgage

Initial License - Company	108,975.00	
Initial License - Branch	24,525.00	
Initial License - Loan Originator	449,605.00	
Initial License - Exempt Company	27,475.00	
Initial License - Manufactured Housing	50.00	
Initial License - Wholesale Lender	600.00	
Initial License - Wholly Owned Subsidiary	2,000.00	
Duplicate License - Company	3,580.00	
Duplicate License - Branch	925.00	
Duplicate License - Loan Originator	13,975.00	
Duplicate License - Exempt Company	650.00	
Duplicate License - Wholly Owned Subsidiary	50.00	
Renewal License - Company	186,590.00	
Renewal License - Branch	8,450.00	
Renewal License - Loan Originator	149,050.00	
Renewal License - Exempt Company	41,450.00	
Renewal License - Wholly Owned Subsidiary	2,500.00	
Manufactured Housing Transaction	120.00	
Stockholder Change	750.00	
Examination Fee - Company	39,841.47	
Fingerprint Fee - Company	1,120.00	
Subtotal		1,062,281.47

Motor Vehicle Sales Finance

License - Initial	24,000.00	
License - Renew	98,325.00	
License - Duplicate	7,925.00	
Examination Fee	35,100.00	
Subtotal		165,350.00

Pawnbroker

License - Initial	6,500.00	
License - Renew	79,900.50	
License - Duplicate	600.00	
Subtotal		87,000.50

Sale of Checks

License - Initial	9,600.00	
License - Renew	33,800.00	
License - Duplicate	125.00	
Examination Fee	5,400.00	
Subtotal		48,925.00

STATEMENT OF FUNDS**Consumer Finance - Fund 3512 • Fiscal Year 2007 (cont'd)****Small Loan**

License - Initial	20,333.30	
License - Renew	272,300.00	
License - Duplicate	625.00	
Examination Fee	110,250.00	
Subtotal		403,508.30

Title Pledge

License - Initial	25,475.00	
License - Renew	122,550.00	
License - Duplicate	900.00	
Examination Fee	52,500.00	
Fingerprint Fee	25.00	
Subtotal		201,450.00

Miscellaneous Fees**1,172.03****Total Revenue****3,088,179.24****EXPENDITURES****Salaries**

Salaries and Wages	1,290,115.26	
Employers' Retirement Match	145,782.88	
Social Security Match	93,166.48	
Workers' Compensation	12,411.75	
Group Health Insurance Match	90,713.00	
Group Life Insurance Match	2,589.12	
Unemployment Insurance Tax	1,538.94	
Cafeteria Plan - Administration Fee	967.04	
Subtotal		1,637,284.47

Travel

In-State Travel	271,780.53	
Out-of-State Travel	84,215.27	
Travel in Public Carrier	11,233.17	
Under Withheld Deduction	38.55	
Subtotal		367,267.52

Contractual Services

Employee Training	18,713.00	
Postage, Box Rent & Other PO Fees	33,632.00	
Transportation of Goods Not for Resale	787.31	
Rental of Office Equipment	3,406.43	
Capitol Facilities - Rent	60,192.00	
Repair/Service Office Equipment/Furniture	528.30	
SAAS Fees - DFA	1,984.33	
MMRS Fees - DFA	7,278.06	
Legal Fees to Attorney General's Office	1,732.50	
State Personnel Board Fees	3,500.00	

STATEMENT OF FUNDS**Consumer Finance - Fund 3512 • Fiscal Year 2007 (cont'd)**

Lab & Testing Fees	144,105.50	
Temporary Employment Fees	12,450.62	
Other Fees & Services	146.48	
Liability Insurance Pool Contribution	1,603.46	
Insurance - Computer Equipment	412.00	
Membership Dues	3,445.00	
IS Professional Fees - Outside Vendor	1,500.00	
IS Professional Fees - ITS	41,707.00	
Install IS & Telcom Hrdw - Other Vendor	12,842.50	
Service Charges to State Data Center	6,170.95	
Software Acquisition and Installation	3,667.69	
Basic Telephone Monthly - Outside Vendor	286.00	
Basic Telephone Monthly - ITS	10,762.55	
Long Distance Charges - ITS	4,564.78	
Maintenance/Repair of IS Equipment	364.99	
Maintenance/Repair Telephone System-ITS	132.00	
IS Software Maint - Outside Vendor	2,461.90	
Subtotal		378,377.35

Commodities

Printing, Binding, Padding	2,842.00	
Duplication & Reproduction Supplies	1,360.64	
Office Supplies & Materials	6,085.23	
Paper Supplies	1,388.67	
Maps, Manuals, Library Books, Films	40.00	
Office Equipment	284.00	
IS Equipment Repair Parts	891.90	
Other Supplies & Materials	616.35	
Other Equipment	4,541.50	
Subtotal		18,050.29

Capital Outlay - Equipment and Wireless Devices

Office Machines, FF&E	8,122.77	
Mainframe Systems Equipment	91,765.61	
Cellular Service Plan Devices	99.99	
Subtotal		99,988.37

Total Expenditures **(2,500,968.00)**

Transfer to Fund 3511 **(385,000.00)**

Ending Balance **\$819,875.91**

BANKING FACILITY STATISTICS
as of December 31, 2007

	<u>State Banks</u>	<u>State Thrfts</u>	<u>National Banks</u>	<u>Federal Thrfts</u>	TOTAL
Domiciles	75	1	16	5	97
Branches	582	0	214	7	803
Out-of-State Branches	<u>147</u>	<u>0</u>	<u>39</u>	<u>0</u>	<u>186</u>
Total	<u>804</u>	<u>1</u>	<u>269</u>	<u>12</u>	<u>1,086</u>
Host State Branches	203	0	39	0	242
LPOs In-State	27	0	9	0	36
LPOs Out-of-State	16	0	0	0	16

LPOs = Loan Production Offices

As of December 31, 1996, ATMs are no longer tracked.

CONSUMER LICENSEE STATISTICS

Licensee Activity
January 1, 2007 – December 31, 2007

Industry	12-31-06	New	Deleted	12-31-07
Check Casher	1,093	96	107	1,082
Consumer Loan	101	7	21	87
Debt Management	55	2	3	54
Insurance Premium Finance	59	11	4	66
Mortgage:				
Loan Originator	5,105	1,927	1,982	5,050
Mortgage Company	751	154	131	774
Mortgage Company Branch	448	176	134	490
Wholly-Owned Subsidiary	32	22	13	41
Motor Vehicle Sales Finance	251	36	35	252
Pawnbroker	258	16	25	249
Sale of Checks	43	10	4	49
Small Loan	586	19	12	593
Title Pledge	326	41	34	333

CONSUMER LICENSEE STATISTICS (cont'd)

Consumer Transactions/Loans Outstanding as of December 31, 2007 (as furnished by Licensees)

<u>Industry</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Casher	146,206	\$ 39,918,792
Consumer Loan	26,578	\$ 69,545,337
Debt Management	14,568	N/A
Insurance Premium Finance	343,224	\$ 1,635,276,707
Mortgage	29,327	\$ 4,189,529,311
Motor Vehicle Sales Finance	436,076	\$ 5,195,857,447
Pawnbroker	105,614	\$ 8,448,946
Sale of Checks	690,416	\$ 1,067,283,141
Small Loan	324,828	\$ 949,025,607
Title Pledge	61,598	\$ 26,549,072

Consumer Penalties and Refunds as of December 31, 2007

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Casher	\$ 114,950	\$ 36,458
Debt Management	\$ 2,500	\$ -0-
Mortgage	\$ 112,130	\$ -0-
Pawnbroker	\$ 10,200	\$ 110
Small Loan	\$ -0-	\$ 57,016
Title Pledge	\$ 2,500	\$ 5,268

RANKING OF MISSISSIPPI BANK AND THRIFT INSTITUTIONS BY TOTAL ASSETS

As Compiled By The Department of Banking & Consumer Finance
as of December 31, 2007 (Dollar Amounts in Thousands)

Tupelo	BancorpSouth Bank	\$13,192,320
Jackson	Trustmark National Bank	\$8,826,746
Tupelo	Renasant Bank	\$3,608,000
Gulfport	Hancock Bank	\$3,396,670
Belzoni	BankPlus	\$2,021,855
Starkville	Cadence Bank, N.A.	\$1,969,799
Kosciusko	Merchants and Farmers Bank	\$1,650,228
Meridian	The Citizens National Bank of Meridian	\$1,102,273
Greenwood	State Bank & Trust Company	\$968,906
Biloxi	The Peoples Bank, Biloxi, Mississippi	\$925,131
Philadelphia	The Citizens Bank of Philadelphia, Mississippi	\$680,721
Forest	Community Bank of Mississippi	\$667,151
Macon	BankFirst Financial Services	\$584,882
Indianola	Planters Bank & Trust Company	\$505,227
Hattiesburg	The First, a National Banking Association	\$494,566
Magee	PriorityOne Bank	\$479,882
Batesville	First Security Bank	\$474,809
Pascagoula	Merchants & Marine Bank	\$459,533
Ellisville	Community Bank	\$442,992
Belzoni	Guaranty Bank and Trust Company	\$439,406
Biloxi	Community Bank, Coast	\$396,161
Waynesboro	First State Bank	\$376,375
Natchez	Britton & Koontz Bank, N.A.	\$368,276
New Albany	BNA Bank	\$357,556
Corinth	SouthBank, a Federal Savings Bank	\$322,266
Columbia	Citizens Bank	\$318,062
Ripley	The Peoples Bank	\$310,955
Pascagoula	First Federal Savings and Loan Association	\$269,660
Clarksdale	First National Bank of Clarksdale	\$257,987
Amory	Community Bank, North Mississippi	\$253,186
Oxford	The First National Bank of Oxford	\$253,014
Jackson	First Commercial Bank	\$240,998
McComb	First Bank	\$240,774
Meridian	Great Southern National Bank	\$239,963
Clarksdale	Covenant Bank	\$235,455

RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2007 (cont'd)**

(Dollar Amounts in Thousands)

Lucedale	Century Bank	\$229,713
Iuka	First American National Bank	\$226,295
Picayune	First National Bank of Picayune	\$223,615
Carthage	Heritage Banking Group	\$220,129
Yazoo City	Bank of Yazoo City	\$215,047
Pontotoc	The First National Bank of Pontotoc	\$209,728
Natchez	United Mississippi Bank	\$203,025
McComb	Pike National Bank	\$201,937
Water Valley	Mechanics Bank	\$192,374
Port Gibson	RiverHills Bank	\$191,655
Bay Springs	Magnolia State Bank	\$180,164
Senatobia	Sycamore Bank	\$178,258
Columbia	First Southern Bank	\$176,827
Greenwood	Bank of Commerce	\$176,422
Wiggins	Bank of Wiggins	\$173,784
Mendenhall	Peoples Bank	\$172,733
Baldwyn	Farmers and Merchants Bank	\$170,231
Ruleville	Delta Southern Bank	\$165,246
Laurel	Bank of Jones County	\$162,134
Holly Springs	The Bank of Holly Springs	\$157,916
Newton	Newton County Bank	\$149,954
Cleveland	The Cleveland State Bank	\$149,937
Meridian	Community Bank	\$144,707
DeKalb	The Commercial Bank	\$138,604
Forest	The Bank of Forest	\$137,438
Hazlehurst	Copiah Bank, National Association	\$127,950
Ridgeland	Mississippi National Bankers Bank	\$111,163
Lexington	Holmes County Bank & Trust Company	\$109,450
Marks	Citizens Bank & Trust Co.	\$108,138
Brookhaven	Bank of Brookhaven	\$103,711
Hattiesburg	Grand Bank for Savings, FSB	\$100,873
Anguilla	Bank of Anguilla	\$99,234
Holly Springs	First State Bank	\$97,194
Winona	Bank of Winona	\$93,714
Meadville	Bank of Franklin	\$84,528
Richton	Richton Bank & Trust Company	\$84,403

RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2007 (cont'd)**

(Dollar Amounts in Thousands)

Corinth	Commerce National Bank	\$84,123
Raymond	Merchants and Planters Bank	\$76,865
Winona	First Bank and Trust of Mississippi	\$76,034
Mantee	OmniBank	\$75,927
Oxford	Oxford University Bank	\$75,615
Crystal Springs	Bank of the South	\$75,259
Bude	Peoples Bank of the South	\$72,800
Holly Springs	Merchants & Farmers Bank	\$70,744
Okolona	Bank of Okolona	\$69,395
Madison	Madison County Bank	\$69,393
Kilmichael	Bank of Kilmichael	\$67,798
Amory	Amory Federal Savings and Loan Association	\$62,923
Collins	Covington County Bank	\$61,990
Byhalia	Citizens Bank	\$56,687
Rosedale	First National Bank	\$54,660
Morton	Bank of Morton	\$52,062
North Carrollton	Peoples Bank & Trust Company	\$46,588
Walnut Grove	Bank of Walnut Grove	\$42,757
Fayette	The Jefferson Bank	\$42,659
Charleston	Tallahatchie County Bank	\$39,825
Horn Lake	DeSoto County Bank	\$33,895
Aberdeen	First Federal Savings and Loan Association	\$23,151
Cleveland	Cleveland Community Bank, S.S.B.	\$22,023
Belmont	Spirit Bank	\$21,259
Shelby	The Bank of Bolivar County	\$17,219
Benoit	Bank of Benoit	\$16,062

Total Mississippi Bank and Thrift Institution Assets**\$54,407,729**

BANKING DIVISION
FINANCIAL INSTITUTION CHANGES

January 1, 2007 - December 31, 2007

Commercial Bank and Trust Company, Paris, TN opened a loan production office at 5740 Getwell Road, Building 10, Suite C, Southaven, MS effective January 2, 2007.

Madison County Bank, 775 Lake Harbor Drive, Suite A, Ridgeland, MS, a branch of Madison County Bank, Madison, MS, opened January 9, 2007.

BankPlus, 3045 Goodman Road, Southaven, MS, a branch of BankPlus, Belzoni, MS, opened January 16, 2007.

Community Bank of Mississippi, Forest, MS, 4800 I-55 North relocated to 1665 Lakeland Drive, both in Jackson, MS effective January 17, 2007.

Community Bank, Amory, MS changed its name to Community Bank, North Mississippi effective January 24, 2007.

BankPlus, Belzoni, MS opened a loan production office at 3516 Sangani Blvd., Suite G, D'Iberville, MS effective February 5, 2007.

The Citizens Bank, Columbia, MS opened a loan production office at 1049 Frontage Road East, Suite B, Wiggins, MS effective February 5, 2007.

The Peoples Bank, Biloxi, MS, 2601 Highway 90, Gautier, MS relocated to 2609 Highway 90, Gautier, MS effective February 12, 2007.

Merchants & Planters Bank, Raymond, MS opened a loan production office at 1775 Lelia Drive, Suite B, Jackson, MS effective February 14, 2007.

Citizens Bank, Columbia, MS opened a loan production office at 1049 Frontage Road East, Suite B, Wiggins, MS effective April 2, 2007.

State Bank & Trust Company, 7375 Siwell Road, Byram, MS, a branch of State Bank & Trust Company, Greenwood, MS, opened April 4, 2007.

Cleveland State Bank, Cleveland, MS opened a loan production office at 2340 Sunset Drive, Suite D, Grenada, MS effective April 9, 2007.

BancorpSouth Bank, 111 Rue Jean Lafitte, Suite 102, Lafayette, LA, a branch of BancorpSouth Bank, Tupelo, MS, opened April 16, 2007.

BancorpSouth Bank, 212 Old Grande Boulevard, Suite B-230, Tyler, TX, a branch of BancorpSouth Bank, Tupelo, MS, opened April 16, 2007.

Citizens Bank, Columbia, MS closed a loan production office at 1049 Frontage Road East, Suite B, Wiggins, MS effective April 27, 2007.

FINANCIAL INSTITUTION CHANGES - 2007 (cont'd)

BankPlus, Belzoni, MS, 1400 J.R. Lynch Street (Jackson State University's Jacob L. Reddix Union Building) relocated to 912 Dalton Street, both in Jackson, MS effective May 7, 2007.

First State Bank, Holly Springs, MS opened a loan production office at 6812 Crumpler Blvd., Suite 101, Olive Branch, MS effective May 7, 2007.

Citizens Bank, 1049 Frontage Road East, Suite B, Wiggins, MS, a branch of Citizens Bank, Columbia, MS, opened May 14, 2007.

Commercial Bank, 206 South Lewis Avenue, Philadelphia, MS, a branch of Commercial Bank, DeKalb, MS, opened May 23, 2007.

Renasant Bank, 1106 Van Buren Avenue, Oxford, MS, a branch of Renasant Bank, Tupelo, MS, opened May 31, 2007.

State Bank & Trust Company, 1939 South Sherwood Forest, Baton Rouge, LA, a branch of State Bank & Trust Company, Greenwood, MS, opened June 4, 2007.

Community Bank, North Mississippi, Amory, MS closed its loan production office and deposit production office at 12590 Emerald Court Parkway, Miramar Beach, FL effective June 8, 2007.

BancorpSouth Bank, Tupelo, MS, 305 Oak Street has relocated to 297 Oak Street, both in Oakland, MS effective June 11, 2007.

BancorpSouth Bank, Tupelo, MS opened a loan production office at 1110 Montlimar Drive, Suite 545, Mobile, AL effective June 11, 2007.

Merchants & Farmers Bank, 2323 North Germantown Parkway, Suite 105, Germantown, TN, a branch of Merchants & Farmers Bank, Holly Springs, MS, opened June 12, 2007.

Hancock Bank, Gulfport, MS, Mobile Banking Unit, 100 S. Beach Boulevard has relocated to its Bay Main Building, 100 S. Beach Boulevard, both in Bay St. Louis, MS effective June 16, 2007.

Capital Bank & Trust Company, 1820 West End Avenue, Nashville, TN was acquired and merged into Renasant Bank, Tupelo, MS effective July 1, 2007.

The Signature Bank, 4039 South Kansas Expressway, Springfield, MO was acquired and merged into BancorpSouth Bank, Tupelo, MS effective July 1, 2007.

Merchants & Farmers Bank, Kosciusko, MS, 4780 I-55 North relocated to 4800 I-55 North, Suite 35, both in Jackson, MS effective July 2, 2007.

FINANCIAL INSTITUTION CHANGES - 2007 (cont'd)

Community Bank, Coast, 3537 Sangani Boulevard, D'Iverville, MS, a branch of Community Bank, Coast, Biloxi, MS, opened July 9, 2007.

Magnolia State Bank, 1227 Highway 42, Suite 110, Petal, MS, a branch of Magnolia State Bank, Bay Springs, MS, opened July 17, 2007.

Hancock Bank, Gulfport, MS, 808 Beach Boulevard closed its Mobile Banking Unit and relocated to 157 Caillivet, both in Biloxi, MS effective July 18, 2007.

Hancock Bank, Gulfport, MS, Mobile Banking Unit, 808 Beach Boulevard relocated and consolidated to 157 Caillivet, both in Biloxi, MS effective July 18, 2007.

Community Bank, Coast, 3537 Sangani Boulevard, D'Iberville, MS, a branch of Community Bank, Coast, Biloxi, MS, opened its permanent building effective July 30, 2007.

Merchants & Farmers Bank, 1934 Spillway Road, Brandon, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, opened July 30, 2007.

BancorpSouth Bank, 100 Christina Marie Drive, O'Fallon, MO, a branch of BancorpSouth Bank, Tupelo, MS, opened August 1, 2007.

Heritage Banking Group, 6606 Highway 98, Suite 3, Hattiesburg, MS, a branch of Heritage Banking Group, Carthage, MS, opened August 1, 2007.

BancorpSouth Bank, 100 South Brentwood, Suite 100, Clayton, MO, a branch of BancorpSouth Bank, Tupelo, MS, opened August 8, 2007.

State Bank and Trust Company, Greenwood, MS closed a loan production office at 826 Lakeside Drive, Suite B, Mobile, AL effective August 13, 2007.

State Bank and Trust Company, 826 Lakeside Drive, Suite B, Mobile, AL, a branch of State Bank and Trust Company, Greenwood, MS, opened August 13, 2007.

Bank of Yazoo, 1717 Old Fannin Road, Flowood, MS, a branch of Bank of Yazoo, Yazoo City, MS, opened August 24, 2007.

Merchants and Farmers Bank, 732 Lake Harbour Drive, Ridgeland, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, opened August 27, 2007.

State Bank & Trust Company, 618 North Davis, Cleveland, MS, a branch of State Bank & Trust Company, Greenwood, MS, opened August 27, 2007.

Bank of Forest, 1698 Old Fannin Road, Flowood, MS, a branch of Bank of Forest, Forest, MS, opened August 29, 2007.

FINANCIAL INSTITUTION CHANGES - 2007 (cont'd)

Renasant Bank, Tupelo, MS closed a loan production office at 4150-C Carmichael Road, Montgomery, AL effective September 11, 2007.

Citizens Bank, Columbia, MS, 4233 Rocky Branch Road relocated to 1036 Highway 42, both in Sumrall, MS effective September 27, 2007.

First Bank and Trust of Mississippi, 1517 Bienville Boulevard, Ocean Springs, MS, a branch of First Bank and Trust of Mississippi, Winona, MS, opened October 9, 2007.

Delta Southern Bank, 6351 Highway 11 North, Picayune, MS, a branch of Delta Southern Bank, Ruleville, MS, opened October 10, 2007.

The Citizens Bank of Philadelphia, 201 Highway 12 West, Starkville, MS, a branch of The Citizens Bank of Philadelphia, Philadelphia, MS, opened effective October 18, 2007.

Sycamore Bank, 1025 East Commerce Street, Hernando, MS, a branch of Sycamore Bank, Senatobia, MS, opened October 23, 2007.

Peoples Bank of the South, Bude, MS opened a loan production office at 117 East Main, Gloster, MS effective October 29, 2007.

BancorpSouth Bank, 7100 U.S. Highway 431, Albertville, AL, a branch of BancorpSouth Bank, Tupelo, MS, opened November 5, 2007.

BNA Bank, 3041 McCullough Boulevard, Belden, MS, a branch of BNA Bank, New Albany, MS, opened November 5, 2007.

Merchants and Farmers Bank, 750 John Sims Parkway, Niceville, FL, a branch of Merchants and Farmers Bank, Kosciusko, MS, opened November 5, 2007.

Hancock Bank, 2110 Demetropolis Road, Mobile, AL, a branch of Hancock Bank, Gulfport, MS, opened November 6, 2007.

Covenant Bank, 232 West Goodman Road, Southaven, MS, a branch of Covenant Bank, Clarksdale, MS, opened November 14, 2007.

First State Bank, 1305 22nd Avenue, Meridian, MS, a branch of First State Bank, Waynesboro, MS, closed November 20, 2007.

FINANCIAL INSTITUTION CHANGES - 2007 (cont'd)

First State Bank, Waynesboro, MS closed a loan production office at 2211 5th Street, Suite 107, Meridian, MS effective November 20, 2007.

BankPlus, Belzoni, MS opened a loan production/deposit production office at 1018 Highland Colony Parkway, Ridgeland, MS effective December 3, 2007.

First State Bank, 801 22nd Avenue, Meridian, MS, a branch of First State Bank, Waynesboro, MS, opened December 3, 2007.

Community Bank, Coast, 431 St. Francis Street, Leakesville, MS, a branch of Community Bank, Coast, Biloxi, MS, opened December 10, 2007.

Community Bank, Coast, 5110 Main Street, Lucedale, MS, a branch of Community Bank, Coast, Biloxi, MS, opened December 10, 2007.

The Peoples Bank, 301 East Second Street, Pass Christian, MS, a branch of The Peoples Bank, Biloxi, MS, opened December 10, 2007.

State Bank and Trust Company, 826 Lakeside Drive, Suite B, Mobile, AL, a branch of State Bank and Trust Company, Greenwood, MS, closed December 14, 2007.

State Bank and Trust Company, 1141 Montlimar Drive, Suite 3010, Mobile, AL, a branch of State Bank and Trust Company, Greenwood, MS, opened December 17, 2007.

THRIFT CHANGES – 2007

None

CREDIT UNION CHANGES – 2007

Vickswood Credit Union, Redwood, MS merged Vicksburg Warren School Employees Federal Credit Union, Vicksburg, MS into and under the charter of Vickswood Credit Union, Redwood, MS effective January 1, 2007.

Valley Gas Employees Credit Union, 711 W. Capitol Street, Jackson, MS relocated to 1400 Lakeover Road, Suite 140, Jackson, MS effective May 19, 2007.

New Horizons Credit Union, 631 West Fox Avenue, Eupora, MS, a branch of New Horizons Credit Union, West Point, MS, opened August 20, 2007.

Mid Delta Credit Union, 229 S. Martin Luther King Drive, Indianola, MS relocated to 623 Sunflower Avenue Ext., Indianola, MS effective September 4, 2007.